Beat: Business

ITALY-GDP TO GROW 0.1% Q1

FIRST RISE AFTER 14 QUARTERS

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USPA NEWS - Italy's economy will return to growth in the first quarter of 2015, Istat national statistics bureau said Friday in its monthly report.

"GDP is expected to rise 0.1%," the agency said. This would be the first rise after 14 consecutive quarters of flat or decreasing GDP numbers and would be driven by exports, Istat said.
However domestic demand and consumption are still lagging and the unemployment rate gives no sign of slowing down, the bureau said.
"Difficulties persist in the labour market, which shows no clear signs of a reversal of the trend observed over the past months," Istat said.

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Editorial office and responsibility:
V.i.S.d.P. & Sect. 6 MDStV (German Interstate Media Services Agreement): David Franciamore

Editorial program service of General News Agency:
UPA United Press Agency LTD
483 Green Lanes
UK, London N13NV 4BS
contact (at) unitedpressagency.com
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